

Patron, the Honourable Justice Jane Mathews AO

**Annual Financial Report YE 2012
AGM 20 November 2012**

Dear Members

We have finalised and present the financial statements for the year ended 30th June 2012. The association made a net profit for the year of \$24, 619.

Total income of \$102,246 comprised members' subscriptions \$35,945 (increase of \$199 from last year); function income of \$31,605 (increase of \$20,135 from last year due to our Awards Dinner function September 2011); sponsorship income of \$30,727 (increase of \$8,000 from last year comprising \$22,727 Sponsorship from the Law Society of NSW, \$4,000 relates to the sponsorship of the Awards by Middletons & Blakes, and \$4,000 from our new Gold Sponsor Australian Executor Trustees (AET)); and interest \$3,969.

Total expenses were \$77,627 (increase of \$17,839 from last year), which included function expenses \$32,582 (increase due to Awards Dinner function), executive services \$32,616 and AWL capitation fee \$3,594.

As the association is income tax exempt from 1st July 2008, there will be no income tax payable for the 2012 year. The Annual GST Return for the year was \$2,865.

WLANSW total 2012 Year End net assets of \$103,048 which is an increase of \$24,619 from last year, with Cash at Bank \$116,836.

The Career Intentions Survey Project was launched in August 2012 with sponsorship funds of \$20,000 covering costs to date in the 2013YE. Although the continuation of our principal sponsor arrangement with the Law Society of NSW for the coming year is subject to review, we remain in a stable financial position with plans to further diversify revenue sources to ensure ongoing viability and growth of our association.

Kathryn McKenzie, Executive Officer
On behalf of the Treasurer, Supriya Eliezer

Committee Meetings (commencing since last AGM 20 November 2011 to 18 October 2012)

Name	Meetings Eligible to Attend	Meetings Attended
Rebecca Barry	9	8
Alexandra Rose (resigned 19.7.2012)	5	1
Supriya Eliezer	9	5
Natasha Walls	9	5
Mary Snell	9	2
Amanda Alford (resigned 2.7.2012)	5	3
Heidi Menkes	9	1
Maria Newport	9	5
Felicity Lee	9	2
Alison Jones	9	4
Margaret Holz	9	6
Susan Price	9	6
The Hon Margaret Renaud	9	7
Janet Coombs	9	8

Principal Sponsor:



THE LAW SOCIETY
OF NEW SOUTH WALES